

NTT DATA welcomed Dell Services into the family in 2016. Together, we offer one of the industry's most comprehensive services portfolios designed to modernize business and deliver the outcomes that matter most to our clients.

Reduce Time to Market for New Products With a Cost-Effective Claims Platform

Insurance New Business Services by NTT DATA

NTT DATA Services
formerly Dell Services

In a rapidly changing market, it can be difficult to predict what kind of products and services customers expect. Your company needs to create new products and market them quickly to keep up. Unfortunately, delays come in many forms — from legacy systems lacking the required functionality to internal resource constraints and the high costs of new business processes/modernization.

NTT DATA Services can help. Insurance New Business Services by NTT DATA get new insurance products to market quickly and at a low cost.

Using our LifeSys™ platform, we offer new business processing, inforce administration and claims processing, while allowing you to retain control of underwriting and claim decisions. The deep functionality and single codebase of LifeSys provide a wealth of innovative product functionality and reduce the cost of implementation.

Our insurance staffing solutions can also provide incremental support during peak seasons or volume surges. Other features include:

- The Underwriter Desktop tool allowing you to seamlessly retain underwriting decisions
- An implementation timeframe for new customers of four to nine months, depending on product complexity, features and required interfaces
- Reinsurance partners to provide product development expertise and assume mortality risk
- Flexible migration options allowing you to return the administration of the LifeSys platform over to your staff or move business in-house

Key benefits:

- Streamlines time to market while reducing costs
- Supports all traditional (non-variable) life and annuity products and most voluntary benefits products
- Offers flexible staffing models to keep costs low in the first few months until the product gets traction in the market
- Provides true variable cost structure as fees are based on actual work performed with low monthly minimums

Visit nttdataservices.com to learn more.

NTT DATA partners with clients to navigate the modern complexities of business and technology, delivering the insights, solutions and outcomes that matter most. We're a top 10 global IT services and consulting provider that wraps deep industry expertise around a comprehensive portfolio of infrastructure, applications and business process services.